**QUESTION 1**

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| **1.1.1** | **Complete the Cash Journals for May 2023:** |

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| **Cash Receipts Journal****(figures only)** |  | **Cash Payments Journal****(figures only)** |
| **232 030** |  |  | **102 500** |  |
|  |  |  |  |  |
| 14 500 | 🗸 |  | 24 400 | 🗸🗸 |
| 216 | 🗸 |  | 108 000 | 🗸 |
|  |  |  | 13 200 | 🗸 |
|  |  |  | (878 + 215 +409) 1 502 | 🗸☑ |
|  |  |  | 7 800 | 🗸 |
|  |  |  | 5 760 | 🗸 |
|  |  | Both totals | 14 300 | 🗸 |
| 246 746 |  | ☑ | 277 462 |  |
|  |  |  |
| **1.1.2** | **Bank balance on 31 May 2023 in the General Ledger:**see 1.1.1 see 1.1.1+ 32 600🗸🗸 + 246 746☑ – 277 462☑ = 1 884 ☑ one part correctAccept alternative methods as ledger accounts etc.  |

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| **1.1.3** | **Bank Reconciliation Statement on 31 May 2023:** |  |
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|  | **Debit** | **Credit** |
| Balance according to Bank Statement Balancing figure |  |  | 22 027 | ☑ |
| Cr EFT wrongly debited |  |  | 5 262 | 🗸🗸 |
| Dr amount wrongly credited  | 7 900 | 🗸🗸 |  |  |
| Cr Outstanding deposit |  |  | 27 660 | 🗸🗸 |
| Dr Outstanding EFT – 323  | 45 165 | 🗸 |  |  |
| Dr Balance on the bank account |  1 884 See 1.1.2 | ☑ |  |  |
|  | 54 949 | ☑ | 54 949 |  |
|  | ☑ beide bedrae en moet dieselfde wees |

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| **1.1.4** | **Refer to the outstanding deposit of R24 400. Provide TWO solutions to avoid this problem in future.** |  |
|  | Any TWO solutions 🗸🗸 🗸🗸Division of duties the person receiving the money must not be the same person depositing the money.Daily deposits of cash. Encourage EFTs.Notifications of all cash movements on banking app.**For 1 mark**Division of duties |

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