**QUESTION 1**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1.1.1** | **Complete the Cash Journals for May 2023:** | | | | | |  | | --- | |  | | **12** | |
| **Cash Receipts Journal**  **(figures only)** | |  | **Cash Payments Journal**  **(figures only)** | |
| **232 030** |  |  | **102 500** |  |
|  |  |  |  |  |
| 14 500 | 🗸 |  | 24 400 | 🗸🗸 |
| 216 | 🗸 |  | 108 000 | 🗸 |
|  |  |  | 13 200 | 🗸 |
|  |  |  | (878 + 215 +409) 1 502 | 🗸☑ |
|  |  |  | 7 800 | 🗸 |
|  |  |  | 5 760 | 🗸 |
|  |  | Both totals | 14 300 | 🗸 |
| 246 746 |  | ☑ | 277 462 |  |
|  |  | | | | |  |
| **1.1.2** | **Bank balance on 31 May 2023 in the General Ledger:**    see 1.1.1 see 1.1.1  + 32 600🗸🗸 + 246 746☑ – 277 462☑ = 1 884 ☑ one part correct  Accept alternative methods as ledger accounts etc. | | | | | |  | | --- | |  | | **5** | |
|  |  | | | | |  |
| **1.1.3** | **Bank Reconciliation Statement on 31 May 2023:** | | | | |  |
|  | |  |  |  |  |  | | --- | --- | --- | --- | --- | |  | **Debit** | | **Credit** | | | Balance according to Bank Statement  Balancing figure |  |  | 22 027 | ☑ | | Cr EFT wrongly debited |  |  | 5 262 | 🗸🗸 | | Dr amount wrongly credited | 7 900 | 🗸🗸 |  |  | | Cr Outstanding deposit |  |  | 27 660 | 🗸🗸 | | Dr Outstanding EFT – 323 | 45 165 | 🗸 |  |  | | Dr Balance on the bank account | 1 884  See 1.1.2 | ☑ |  |  | |  | 54 949 | ☑ | 54 949 |  | |  | ☑ beide bedrae en moet dieselfde wees | | | | | | | | | |  | | --- | |  | | **10** | |

|  |  |  |
| --- | --- | --- |
| **1.1.4** | **Refer to the outstanding deposit of R24 400. Provide TWO solutions to avoid this problem in future.** |  |
|  | Any TWO solutions 🗸🗸 🗸🗸  Division of duties the person receiving the money must not be the same person depositing the money.  Daily deposits of cash.  Encourage EFTs.  Notifications of all cash movements on banking app.  **For 1 mark**  Division of duties | |  | | --- | |  | | **4** | |